

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the “Issuer”) at 1:00 p.m. on May 11, 2021. Due to COVID-19, the Issuer hereby notifies interested persons that an in-person public hearing will NOT be held. Persons wishing to participate in the hearing may attend by teleconference by using the following toll-free telephone number and passcode:

US Toll Free: 1-888-305-1655
Participant Code: 309639

The purpose of the hearing will be the proposed issuance of qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended, in an aggregate principal amount not to exceed \$180,000,000 (the “Bonds”) for a plan of financing for Trustees of Boston College (together with any affiliate thereof, the “Institution”), to finance and refinance educational facilities owned and operated, or to be owned and operated, by the Institution and related working capital expenditures, including costs of issuing the Bonds, all such integrated facilities located on the Institution’s Chestnut Hill Campus bounded by Commonwealth Avenue, Beacon Street, Tudor Road and Old Colony Road in Boston and Newton, Massachusetts, including, but not limited to: (a) the construction of a new approximately 157,000 square foot on-campus science facility (Schiller Institute for Integrated Science and Society) as well as demolition / offload expenses related to Cushing Hall which is the site of the new Schiller Institute; (b) an upgrade and expansion of the Institution’s Central Heating Plant including replacement of aging equipment and increased steam capacity; and (c) demolition and reclamation of the lower campus Flynn Recreation Complex site to provide green space, tennis and basketball courts, as well as sub-surface storm-water detention.

The Bonds do not and will not constitute a general obligation of, or a pledge of the faith and credit of the Issuer or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts. Interested persons wishing to express their views on the projects and the proposed issuance of the Bonds to finance and refinance the projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to the Issuer at: MassDevelopment, 99 High Street, Boston, Massachusetts 02110.

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY