**MassDevelopment**

**Board of Directors**

**Thursday, January 12, 2017, 9:30 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment December 8, 2016 Meeting – **Voice Vote**
2. Executive Session December 8, 2016 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. Amendment to Procurement Policy to Raise Value Thresholds for Service and Supply Contract Bids – **Vote**
2. Open Meeting Law

**STRATEGIC PLANNING**

1. MassDevelopment FY2017 Strategic Themes and Business Plan Goals (*informational*)

**MARKETING/COMMUNICATIONS**

1. Media Report (December) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)

* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. athenahealth, Inc. (Watertown) – $25,000,000 – **Vote**
2. Foxborough Regional Charter School (Foxborough) – $10,000,000 – **Vote**

* **Bonds: Final Approvals**

**Final Approvals for Lease Financings**

1. Holyoke Medical Center, Inc. (Various) – $4,700,000 – **Vote**

**Final Approval Projects without Volume Cap Request**

1. Cape Cod Healthcare, Inc. (Various) – (OA/FA) – $55,000,000 – **Vote**
2. Endicott College (Beverly) – (OA/FA) – $32,725,000 – **Vote**
3. Concord Academy (Concord) – (OA/FA) – $19,550,000 – **Vote**
4. Cambridge Montessori School, Inc. (Cambridge) – $7,000,000 – **Vote**
5. Center for Human Development, Incorporated (Greenfield) – $3,300,000 – **Vote**
6. Greater Lynn Senior Services, Inc. (Lynn) – (OA/FA) – $3,199,000 – **Vote**
7. Sunshine Village, Inc. (Chicopee) – $2,000,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Manufacturing & Defense Sectors Committee – Chair: TBD***

*[****This meeting was cancelled.***]

* ~~Report of January 10, 2017 Meeting~~

1. Minutes of December 6, 2016 Meeting (*informational*)

***Origination & Credit Committee – Chair: TBD***

* Report of January 10, 2017 Meeting

1. Minutes of December 6, 2016 Meeting (*informational*)

* **Lending**

1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Minutes of September 7, 2016 Emerging Technology Fund Advisory Committee (*informational*)
3. 47 Pleasant Street Realty Trust (Brockton) – Permanent Mortgage Loan – General Fund – **Vote**
4. Stateside Realty Group, LLC (or nominee) (Haverhill) – Permanent Mortgage Loan and FLEX Loan – General Fund – **Vote** [*Handout (revised memo)*]
5. Approval of Contract with Cobblestone Management, LLC for Lending Loan Review Consultant Services **– Vote**

* **Community Development**

1. Minutes of September 20, 2016 Brownfields Advisory Group (*informational*)
2. Brownfields Repayment Policy – **Vote** [*Handouts (Memo & Vote)*]

* **New Markets Tax Credits (NMTC)**

1. Minutes of September 20, 2016 New Markets Tax Credits Advisory Board (*informational*)

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

* Report of January 10, 2017 Meeting

1. Minutes of December 6, 2016 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Statewide Real Estate Projects Updates
4. Boston Regional Team Office – Authority to Enter into an Office Lease in Quincy – **Vote**
5. Springfield – 1550 Main Street – Delegated Authority to Enter into a Construction Contract for Tenant Improvements for the U.S. Immigration and Customs Enforcement Agency (under a lease with the General Services Administration) – **Vote**
6. Devens – Request for Delegated Authority to Execute Master Power Supply Agreement Confirmations – **Vote**
7. Devens – Approval of Contract Extension for Water and Wastewater Engineering Services with Wright-Pierce – **Vote**
8. Site Readiness Guidelines **– Vote** [*Handout (Memo, guidelines, vote)*]

**EXECUTIVE SESSION**

1. Devens – Termination of TIF Agreement of MagneMotion – **Vote**

**WORKING LUNCH**

1. Agency 2017 Strategies (Background/Reference Materials) [*Handouts (revised cover*

*Sheet, bio, PowerPoint)*]

1. Devens – Cash Flow Projections & 2017 Strategy