**MassDevelopment**

**Board of Directors**

**Thursday, February 16, 2017, 9:30 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment January 12, 2017 Meeting (Morning Session) – **Voice Vote**
2. Executive Session January 12, 2017 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. MassDevelopment FY2017 2nd Quarter Financial Results
2. Reference Materials for Bonds and Loans *(informational)*
* Electronic Board Book presentation [*Handout (PowerPoint)*]
* Appointment of Juan Carlos Morales to the Audit & Administration, Origination & Credit, Compensation, and Manufacturing & Defense Sectors Committees **– Voice Votes**
* Appointment of Juan Carlos Morales to the Emerging Technology Fund Advisory Committee – **Voice Vote**
* Appointment of Grace Fey as a Member to the Origination & Credit Committee of the MassDevelopment Board – **Voice Vote**

**STRATEGIC PLANNING**

1. MassDevelopment FY2017 Strategic Themes and Business Plan Goals (*informational*)

**MARKETING/COMMUNICATIONS**

1. Media Report (January) (*informational*) [*Handout (1 page replacement)*]

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. Edgewood Retirement Community, Inc. (North Andover) – $57,900,000 – **Vote**
2. Appalachian Mountain Club (Boston) – $7,000,000 – **Vote**
3. Argosy Collegiate Charter School Foundation Incorporated (Fall River) – $3,560,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Suffolk University (Boston) – (OA/FA) – $345,000,000 – **Vote**
2. Merrimack College (North Andover) – (OA/FA) – $30,000,000 – **Vote**
3. Covenant Health, Inc. (Various) – (Revised FA) – $16,000,000 – **Vote**
4. Lowell Catholic High School, Inc. (Lowell) – (OA/FA) - $10,650,000 – **Vote**
5. Foxborough Regional Charter School (Foxborough) – $10,000,000 – **Vote**
6. The Sizer Foundation, Inc. (Devens) – (OA/FA) – $3,000,000 – **Vote**
7. Child & Family Services, Inc. and 1843 Corporation (OA/FA) – (New Bedford) – $2,900,000 – **Vote**
8. The Somerville Community Corporation, Inc. (Somerville) – (OA/FA) – $1,125,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Manufacturing & Defense Sectors Committee – Chair: J. Chisholm***

* Report of February 14, 2017 Meeting

***Origination & Credit Committee – Chair: J. Blake***

* Report of February 14, 2017 Meeting
1. Minutes of January 10, 2017 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Minutes of July 12, 2016 Charter School Loan Guarantee Fund Advisory Board Meeting (*informational*)
3. Springfield Redevelopment Authority (Springfield) – Update on Bank Participant and Sources/Uses – General Fund – **Vote**
4. Amastan Technologies LLC (North Andover) – Emerging Technology Fund – **Vote**
5. ModuForm, Inc. (Fitchburg) – Working Capital Guarantee Renewal – **Vote**
* **Community Development**
1. MassDevelopment/HEFA Trust – Community Health Center Grants, 2017 Round – Grant Awards – **Vote**

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

* Report of February 14, 2017 Meeting
1. Minutes of January 10, 2017 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Statewide Real Estate Projects Updates
4. Semi-annual Real Estate Portfolio Review (*informational*)

**WORKING LUNCH**

1. Follow-up to January’s Board of Directors Meeting(*informational*)
	* Data Updates
	* Devens – Potential Disposition of Real Property
2. Disposition
3. Vicksburg Square
4. Veteran’s Inc. Housing
5. Moore Army Airfield Redevelopment
	* Innovation
6. Agency 2017 Strategies (Background/Reference Materials) [*Handouts (Agenda; questions)*]
7. Background Materials
8. MassINC Presentation [*Handouts (PowerPoint)*]
9. Transformative Development Initiative (TDI) Presentation
10. MassBenchmarks Article