**MassDevelopment and M/SBRC Boards of Directors**

**Thursday, April 9, 2015, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment and M/SBRC March 12, 2015 Meetings – **Voice Votes**
2. MassDevelopment Executive Session March 12, 2015 Meeting – **Voice Vote**
3. M/SBRC Executive Session March 12, 2015 Meeting – **Voice Vote** [*Corrected Minutes*]

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. Appointment of Jennifer Sullivan to Board Committees – **Vote**
2. Human Resources – Diversity Reports

* Presentation – Defense Sector and Military Installation Economic Impact Report – Branner Stewart, Senior Research Manager, UMass Donahue Institute [*PowerPoint*]
* Presentation – Update on Building Innovative Capacity Among Massachusetts Manufacturers, Pathways and Opportunities for SMEs by Dr. Elisabeth Reynolds, MIT Industrial Performance Center [*PowerPoint*]

**STRATEGIC PLANNING**

1. MassDevelopment FY2015 Strategic Themes and Business Plan Goals (*informational*)

* Discussion of FY16 Business Plan Process [*discussion* *postponed*]

**COMMUNICATIONS**

1. Media Report (March) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)

* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. Human Resources Unlimited, Inc. (Various) – $3,545,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. RTH Restoration Housing Limited Partnership (Boston) – $13,000,000 – **Vote**
2. Harborlight House LLC (Beverly) – $4,500,000 – **Vote**

* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Emerson College (Boston) – $140,000,000 – **Vote**
2. Hallmark Health System, Inc. (Various) – (OA~~/FA~~) – $35,000,000 – **Vote**

[*Revised resolution*]

1. Lawrence General Hospital and LGH Charitable Trust, Inc. (Lawrence) – (OA/FA) - $30,000,000 – **Vote**
2. Berkshire Retirement Community, Inc. (Lenox) – $17,500,000 – **Vote**
3. Miss Hall’s School, Inc. (Pittsfield) – $10,000,000 – **Vote**
4. Riverside Community Care, Inc. (Various) – $8,000,000 – **Vote**
5. Neighborhood House Charter School Foundation (Boston) – (OA/FA) - $6,300,000 – **Vote**
6. The Kingsley Montessori School, Inc. (Boston) – (OA/FA) – $5,300,000 – **Vote**
7. Boston Academy of the Sacred Heart, Inc. d/b/a Newton Country Day School of the Sacred Heart (Newton) – (OA/FA) – $5,000,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. KenQuad Limited Partnership (Springfield) – $7,107,000 – **Vote**

**Low Income Housing Tax Credits (“LIHTC”) Bond Issuer Tax Code Findings**

1. KenQuad Limited Partnership (Springfield) – (Tab 21) – LIHTC – **Vote**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Vice Chair: K. Holmes***

* Report of April 9, 2015 Meeting

1. Minutes of November 20, 2014 Meeting (*informational*)

***Manufacturing & Defense Sectors Committee – Chair: D. Kanin***

* Report of April 7, 2015 Meeting

1. Minutes of March 10, 2015 Meeting(*informational*)

***Origination & Credit Committee – Chair: G. Cohen***

* Report of April 7, 2015 Meeting

1. Minutes of March 10, 2015 Meeting(*informational*)

* **Lending**

1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. SRLF/GSRLF Revolving Loan Funds – Annual Board Certification – **Vote** [*Revised vote*]
3. LexVest Chapel, LLC (Pepperell) – General Fund Loan – $3,000,000 – **Vote**

* **Community Development**

1. Monthly Delegated Authority Report (*informational*)
2. Minutes of November 24, 2014 Brownfields Advisory Group Meeting (*informational*)
3. City of Attleboro, 6 Hazel Street (Attleboro) – Brownfields Remediation Grant – $1,500,000 – **Vote** [*Revised page*]
4. Town of Chelmsford, 27 Katrina Road (Chelmsford) – Brownfields Remediation Grant – $1,339,015 – **Vote**

***Real Estate Development & Operations Committee - Chair: D. Abromowitz***

* Report of April 7, 2015 Meeting

1. Minutes of March 10, 2015 Meeting *(informational)*
2. Transformative Development Initiative (TDI) – Co-Work Grant Award – **Vote**
3. TDI – Placemaking Small Grants Program – Program Guidelines & Delegation of Awarding Authority – **Vote**
4. Devens and Devens Environmental Updates (*informational)*
5. Devens – Nashoba Valley Regional Dispatch District (E-911) – **Vote**
6. Devens – Award of Contract for Jackson Road Phase 4 Construction – **Vote**
7. Statewide Real Estate Projects Updates
8. Approval to Award Statewide Contracts for Master Planning – **Vote**
9. Lawrence – Acquisition of 370 Essex Street – **Vote [Executive Session]** [*Revised Memo & Vote*]