**MassDevelopment**

**Board of Directors**

**Thursday, April 12, 2018, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. Approval of March 22, 2018 Meeting Minutes
 – **Voice Vote**
2. Approval of March 22, 2018 Executive Session
Meeting Minutes – **Voice Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**GENERAL MATTERS**

1. Board Members: (a) Summary of the Conflict of
Interest Law for State Employees; and (b) Guide for
Members of Public Boards and Commissions [*Handout*

 *(certificate of receipt)*]

1. MassDevelopment/HEFA Trust – Recommendation
of Investment Policy Statement – **Vote**

**STRATEGIC PLANNING**

1. MassDevelopment FY2018 Strategic Themes and
Business Plan Goals (*informational*)

**MARKETING / COMMUNICATIONS**

1. Media Report (March) (*informational*)

**BOND TRANSACTIONS**

1. Bond Detail Memorandum and Delegated
Authority Report (*informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Requests**

1. Western New England University (Springfield) –
$61,000,000 – **Vote**
2. Jewish Community Centers of Greater Boston,
Inc. (Newton) – $10,000,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. Simmons College (Various) – (OA/FA) –
$51,000,000 – **Vote**
2. KIPP Lynn Fund, Inc. (Lynn) – $26,200,000
– **Vote**
3. The Fenn School (Concord) – (OA/FA) –
$4,700,000 – **Vote**

**Final Approvals with Volume Cap Requests**

1. 61 Heath LLC (Revised FA) – (Boston) –
$9,400,000 – **Vote**
2. South End 10, LLC (Boston) – $7,800,000 – **Vote**

**STANDING BOARD COMMITTEES**

 ***Audit & Administration Committee – Chair: TBD***

* Report of April 12, 2018 Meeting
1. Minutes of November 9, 2017 (*informational*)

 ***Origination & Credit Committee – Chair: J. Blake***

* Report of April 10, 2018 Meeting
* **Lending**
1. Monthly Delegated Authority Report for Loan
Approvals (*informational*)
2. Approved Minutes of December 6, 2017 Emerging
Technology Fund Advisory Committee Meeting
(*informational*)
3. Vyasa Analytics, LLC (Newburyport) – Approval
of Emerging Technology Fund II – Term Working
CapitalLoan – **Vote**
4. 87 Washington LLC and 87 Washington MM LLC
(co-borrowers) (Haverhill) – Approval of Construction
to Permanent Real Estate Loan and Bridge Loan –
General Fund – **Votes**
* **Community Development**
1. Monthly Delegated Authority Report
(*informational*)

 ***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of April 10, 2018 Meeting
1. Devens and Devens Environmental Updates
(*informational*)
2. Belchertown – Carriage Grove Construction
Contract – **Vote** [*Handout (revised vote)*]
3. Site Readiness Program – Somerset – **Vote**
4. Site Readiness Program – Haverhill – **Vote**
5. Statewide Real Estate Projects Updates

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**EXECUTIVE SESSION**

1. Worcester – 526 Main Street – Approval of
Developer Designation and Authority to Enter
into a Purchase and Sale Agreement – **Vote**
* Devens – Potential Litigation