**MassDevelopment**

**Board of Directors**

**Thursday, April 13, 2017, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UDPATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. Minutes of March 9, 2017 Meeting – **Voice Vote**
2. Executive Session Minutes of March 9, 2017 Meeting – **Voice Vote**
3. Minutes of March 29, 2017 Special Meeting – **Voice Vote**
4. Executive Session Minutes of March 29, 2017 Special Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. FY2017 Finance Programs Closed Projects 1st & 2nd Quarters (*informational*)
2. Working Cities Challenge – Grant Agreement – **Vote**
3. Amendment to PFM Contract – **Vote**

**STRATEGIC PLANNING**

1. MassDevelopment FY2017 Strategic Themes and Business Plan Goals (*informational*)
2. Follow-up to March’s Board of Directors Meeting (*informational)*

**MARKETING/COMMUNICATIONS**

1. Media Report (March) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum and Delegated Authority Report *(informational*)

* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. The Hannah BG Shaw Home, Inc. (Middleborough) – $13,350,000 – **Vote**
2. Criterion Child Enrichment, Inc. (Various) – $12,210,000 – **Vote**
3. Lathrop Community, Inc. (Various) – $4,424,000 – **Vote**
4. Brockton Area Multi-Services, Inc. (Various) – $2,910,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. AKFH Renovations LLC (Worcester) – $8,000,000 – **Vote**

* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. The President and Trustees of Williams College (OA/FA) – (Williamstown) – $120,000,000 – **Vote**
2. Lexington Christian Academy, Inc. (OA/FA) – (Lexington) – $17,000,000 – **Vote**
3. Young Men’s Christian Association of the North Shore, Inc. (OA/FA) – (Various) – $16,300,000 – **Vote**
4. Friends of Veritas Preparatory Charter School, Inc. (Springfield) – $3,700,000 – **Vote**
5. Newton Communications Access Center, Inc. (Newton) – $2,400,000 – **Vote**
6. Venture Community Services, Inc. (OA/FA) – (Sturbridge) – $1,550,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. Cox Engineering Company (Randolph) – $7,500,000 – **Vote**
2. Ivory Keys LLC (Leominster) – $6,956,035 – **Vote**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: P. McGovern***

* Report of April 13, 2017 Meeting

1. Minutes of November 10, 2016 Meeting (*informational*)
2. Approval of Agency Travel Policy – **Vote**

***Compensation Committee – Chair: P. McGovern***

* Report of April 13, 2017 Meeting

***Origination & Credit Committee – Chair: J. Blake***

* Report of April 11, 2017 Meeting

1. Minutes of March 7, 2017 Meeting (*informational*)

* **Lending**

1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Seafood Revolving Loan Fund and Gloucester Revolving Loan Fund (“SRLF / GRLF”) – Annual Board Certification – **Vote**
3. Approved Minutes of December 7, 2016 Advisory Committee of the Emerging Technology Fund Meeting (*informational*)
4. Foxborough Regional Charter School (Foxborough) – Charter School Guarantee – **Vote**

* **Community Development**

1. Monthly Delegated Authority Report (*informational*)
2. Approved Minutes of December 13, 2016 Brownfields Advisory Group Meeting (*informational*)

* **New Markets Tax Credit (NMTC)**

1. Artists for Humanity EpiCenter, Inc. (Boston) – Update on Building Project (*informational*)

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

* Report of April 11, 2017 Meeting

1. Devens and Devens Environmental Updates (*informational)*
2. Devens – Creation of a Micro-grid by the United States Army located on the Army’s 3400 Block at Fort Devens (*informational*)
3. Devens – Complete Streets Community Policy – **Vote**
4. Statewide Real Estate Projects Updates
5. Site Readiness Program Awards – First Round – **Vote** [*Hand-outs (memo, vote)*]
6. Belchertown – Cottages at Carriage Grove – Abatement and Demolition Contract Award – **Vote**
7. Transformative Development Initiative (TDI) – Local – Small Business Grant Program – Initial Awards and Program Update – **Vote**

***Manufacturing & Defense Sectors Committee – Chair: J. Chisholm***

* Report of April 11, 2017 Meeting

1. Minutes of February 14, 2017 Meeting (*informational*)
2. Acquisition of Land and Wastewater Systems at Joint Base Cape Cod – **Vote**  [*Handout (sources, costs)*]

* **Defense Sector**

1. Defense Presentation (*presentation/discussion*)

**EXECUTIVE SESSION**

1. Northampton – Sale of Coach House Property to DA Sullivan & Sons, Inc. – **Vote**
2. Worcester – Approval of Purchase and Minor Repairs of 526 - 538 Main Street – **Vote**

* Personnel Matter – Agency Leadership