**MassDevelopment**

**Board of Directors**

**Thursday, May 9, 2019, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of April 11, 2019 Meeting Minutes –

**Voice Vote**

1. Approval of April 11, 2019 Executive Session

Meeting Minutes – **Voice Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**STRATEGIC PLANNING**

1. MassDevelopment FY2019 Annual Business Plan
(*informational*)

**MARKETING / COMMUNICATIONS**

1. Media Report (April) (*informational*)

**FINANCE PROGRAMS**

* + Updates from Chief Financial Officer and Executive
	Vice President, Finance Programs

**BOND TRANSACTIONS**

1. Bond Detail Memorandum (*informational*)
* **Bonds: Official Action Approval**

**Official Action Project without Volume Cap Request**

1. Sunshine Village, Inc. (Agawam) – $1,220,000 –
**Vote**

**Official Action Projects with Volume Cap Requests**

1. 137 Amory LLC (Boston) – $15,560,000 – **Vote**
2. Atlantic Gardens, LLC (Quincy) – $5,400,000 –
**Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. Chelsea Jewish Lifecare, Inc. (OA/FA) – (Various)
– $57,000,000 – **Vote** [*Handout*

 *(revised resolution)*]

1. Young Men’s Christian Association of the North
Shore, Inc. (OA/FA) – (Gloucester) – $16,000,000
– **Vote**
2. The Chestnut Hill School (OA/FA) – (Newton) –
$7,600,000 – **Vote**

**Final Approval Projects with Volume Cap Requests**

1. Lyman Terrace Phase II LLC (Holyoke) –
$23,393,000 – **Vote**
2. Historic Riviera LLC (Boston) – $5,500,000 –
**Vote**

**STANDING BOARD COMMITTEES**

 ***Audit & Administration Committee – Chair: M. Attia***

* Report of May 9, 2019 Meeting
1. Minutes of April 11, 2019 Meeting
(*informational*)

 ***Origination & Credit Committee – Chair: J. Blake***

* Report of May 7, 2019 Meeting
1. Minutes of April 9, 2019 Meeting
(*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan
Approvals (*informational*)
2. Algorex Health Technologies LLC (Boston) –
Working Capital Loan – Emerging Technology
Fund – **Vote**
* **Community Development**
1. Monthly Delegated Authority Report
(*informational*)
2. Approved Minutes of September 25, 2018 Cultural
Facilities Fund Advisory Committee Meeting
(*informational*)
3. Cultural Facilities Fund Grant Awards – Spring
2019 Round – **Vote**

 ***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of May 7, 2019 Meeting
1. Devens and Devens Environmental Updates
2. ~~Devens – Approval to Award a Contract for the
Construction of the Patton Road Sidewalk
Improvement Project (Proj. No. 18-013) to the
Lowest Responsible and Responsive Bidder –~~ **~~Vote~~** [***PULLED***]
3. Transformative Development Initiative (“TDI”) –
Strategic Update and New Districts Request –
**Vote**  [*Handout (spreadsheet)*]
4. TDI – Local Small Business Acceleration Grant

Program Awards – **Vote**

1. Statewide Real Estate Projects Updates

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**EXECUTIVE SESSION**

* Litigation Update: CLF
* General Electric / Necco Court Transaction [*Walk-in (Memo)*]