**MassDevelopment**

**Board of Directors Meeting**

**Thursday, May 11, 2017 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

* Recommendation of CEO Search Committee

**MINUTES**

1. Minutes of April 13, 2017 Meeting – **Voice Vote**
2. Executive Session Minutes of April 13, 2017 Meeting – **Voice Vote**
3. Additional Executive Session Minutes of April 13, 2017 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. Amendment to Compensation Committee Charter – **Vote**
2. Agency Diverse Business Participation Program for its Direct Contracting – Discussion
3. ~~Emerging Technology Fund Advisory Committee – Reappointments of Members –~~ **~~Vote~~** ***PULLED***
4. MassDevelopment FY2017 3rd Quarter Financial Results (*informational*)

**STRATEGIC PLANNING**

1. MassDevelopment FY2017 Strategic Themes and Business Plan Goals (*informational*)
2. 2017 Strategies Review – Minutes Approval – **Voice Vote**
3. FY2018 Strategic Plan – Presentation of Draft Plan and Discussion

**MARKETING/COMMUNICATIONS**

1. Media Report (April) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)

* **Bonds: Official Action Approvals**

**Official Action Projects with Volume Cap Request**

1. New 125 Amory Street LLC (Boston) – $27,322,464 – **Vote**

* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Trustees of the College of the Holy Cross (OA/FA) – (Worcester) – $35,000,000 – **Vote**
2. Lutheran Home of Jamaica Plain, Inc. (OA/FA) – (Jamaica Plain) – $24,800,000 – **Vote**
3. Atlantis Charter School and Atlantis Educational Foundation, Inc. (Fall River) – $24,500,000 – **Vote**
4. Seven Hills Foundation, Inc. and Affiliates (OA/FA) – (Various) – $21,000,000 – **Vote**
5. Brandeis University (OA/FA) – (Waltham) – $20,000,000 – **Vote**
6. The Hannah BG Shaw Home, Inc (Middleborough) – $13,200,000 – **Vote**
7. Brockton Area Multi-Services, Inc. (Various) – $3,150,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. Egleston Infill LLC (Boston) – $9,576,102 – **Vote**

**Amendments**

1. Fair Havens, Inc. (West Brookfield) – $20,152,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: P. McGovern***

* Report of May 11, 2017 Meeting

1. Minutes of April 13, 2017 Meeting (*informational*)

***Manufacturing & Defense Sectors Committee – Chair: J. Chisholm***

* Report of May 9, 2017 Meeting

1. Minutes of April 11, 2017 Meeting (*informational*)

***Origination & Credit Committee – Chair: J. Blake***

* Report of May 9, 2017 Meeting

1. Minutes of April 11, 2017 Meeting (*informational*)

* **Lending**

1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Worcester Center for Performing Arts (Worcester) – Re-approval of General Fund Loan – **Vote**
3. Atlantis Charter School (Fall River) – Charter School Guarantee – **Vote**
4. Dynamo Micropower Corporation (Somerville) – Re-approval of Emerging Technology Fund II Loan – **Vote**

* **Community Development**

1. Monthly Delegated Authority Report (*informational*)
2. Approved Minutes of September 12, 2016 Cultural Facilities Fund Advisory Committee Meeting (*informational*)
3. Cultural Facilities Fund Grant Awards – Spring 2017 Round – **Vote**
4. Young Women’s Christian Association – Levi Standish House (New Bedford) – Special State Appropriation Grant – **Vote** [*Handouts (memo & vote)*]

* **New Markets Tax Credits (“NMTC”)**

1. NMTC Application 2017 – Approval to Submit Application and to Execute Allocation Agreement – **Vote** [*Handout (Directors’ certification)*]

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

* Report of May 9, 2017 Meeting

1. Minutes of April 11, 2017 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Devens – Approval of Contract Amendment for Roadway Resurfacing with P.J. Albert, Inc. – **Vote**
4. Statewide Real Estate Projects Updates
5. Site Readiness Program Awards – Final FY2017 Awards – **Vote**
6. Approval of Contract Amendment with Wright-Pierce for Water and Wastewater Engineering Services – **Vote** [*Handouts (memo & vote)*]

**EXECUTIVE SESSION**

1. Holyoke – Acquisition of Land located on Dwight Street – **Vote**
2. New Bedford – Acquisition of a Portion of the Whaling City Golf Course – **Vote**  [*Handouts (revised memo, vote)*]
3. Grafton – Acquisition of Property – **Vote**