**MassDevelopment and M/SBRC Boards of Directors**

**Thursday, May 21, 2015, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment and M/SBRC April 9, 2015 Meetings – **Voice Votes**
2. MassDevelopment Executive Session April 9, 2015 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. MassDevelopment FY2015 3rd Quarter Financial Results (*informational*)

**STRATEGIC PLANNING**

1. MassDevelopment FY2015 Strategic Themes and Business Plan Goals (*informational*)
2. Presentation and Discussion – MassDevelopment FY2016 Draft Business Plan

**MARKETING/COMMUNICATIONS**

1. Media Report (April) (*informational)*
2. Award of Contract for Marketing Services – KHJ Integrated Marketing, Inc. – **Vote**

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)

* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. The Williston Northampton School (Easthampton) – $26,000,000 – **Vote**
2. The Trustees of Hampshire College (Amherst) – $15,000,000 – **Vote**
3. Inly School, Inc. (Scituate) – $3,000,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. Port Landing Tenant LLC (Cambridge) – $4,900,000 – **Vote**

* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. William B. Rice Eventide Home, Inc. (Weymouth) – $48,000,000 – **Vote**
2. SABIS International Charter School (Springfield) – (OA/FA) – $36,000,000 – **Vote**
3. Hallmark Health System, Inc. (Various) – $35,000,000 – **Vote**
4. The Young Men’s Christian Association of Central Massachusetts (Various) – (OA/FA) – $22,900,000 – **Vote**
5. Sterling and Francine Clark Art Institute (Williamstown) – (OA/FA) – $22,000,000 – **Vote** [*Hand-out (replacement page)*]
6. Riverside Community Care, Inc. (Various) – (Revised FA) – $8,000,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. 10 Winter Street Limited Partnership (Quincy) – $11,381,000 – **Vote**
2. Advanced Cable Ties, Inc. and Advanced Realty, LLC (Gardner) – $10,000,000 – **Vote**

**Low Income Housing Tax Credits (“LIHTC”) Bond Issuer Tax Code Findings**

1. 10 Winter Street Limited Partnership (Quincy) – (Tab 19) – LIHTC – **Vote**

**STANDING BOARD COMMITTEES**

***Manufacturing & Defense Sectors Committee – Chair: D. Kanin***

* Report of May 19, 2015 Meeting

1. Minutes of April 7, 2015 Meeting(*informational*)
2. Dept. of Defense OEA Grant – Sub-Grant to Massachusetts Manufacturing Extension Partnership – $400,000 – **Vote**

***Origination & Credit Committee – Chair: G. Cohen***

* Report of May 19, 2015 Meeting

1. Minutes of April 7, 2015 Meeting(*informational*)

* **Lending**

1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Lending Programs Modifications – **Vote**
3. Bradstreet Partners, LLC (North Andover) – General Fund Loan & DFIF Mortgage Insurance – $2,933,607 – **Vote**
4. Sterilis, LLC and Sterilis Medical Corporation (Framingham) – ETF Loan – $1,500,000 – **Vote**

* **Community Development**

1. Monthly Delegated Authority Report (*informational*)

* **New Markets Tax Credits**

1. New Markets Tax Credit Program CY2014 Report (*informational*)

***Real Estate Development & Operations Committee – Chair: D. Abromowitz***

* Report of May 19, 2015 Meeting

1. Minutes of April 7, 2015 Meeting *(informational)*
2. Devens and Devens Environmental Updates (*informational)*
3. Devens – Amendment of Reuse Plan and Bylaws – **Vote**
4. Statewide Real Estate Projects Updates
5. Contracts for TDI Real Estate Consultants – **Vote**  [*Handout (revised Memo)*]
6. Northampton – Sale of Lot North of Memorial Park to Wright Builders – **Vote**

**[Executive Session]**

[*Hand-outs (maps)*]