**MassDevelopment**

**Board of Directors Meeting**

**Thursday, June 8, 2017 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

***EXECUTIVE SESSION***

* Agency Leadership – Update on CEO Search

**MINUTES**

1. Minutes of May 11, 2017 Meeting – **Voice Vote**
2. Additional Executive Session Minutes of May 11, 2017 Meeting – **Voice Vote**
3. Executive Session Minutes of May 11, 2017 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. Agency Diverse Business Participation Program for its Direct Contracting – **Vote**
2. State Budget Update

**STRATEGIC PLANNING/BUDGET**

1. MassDevelopment FY2017 Strategic Themes and Business Plan Goals (*informational*)
2. MassDevelopment FY2018 Business Plan – Presentation/Discussion – **Voice Vote**
3. MassDevelopment FY2018 Agency Operating and Capital Budget [*Handouts (add’l slides)*]
4. Funding Requests – Restricted Funds for Transformative Development Initiative (TDI), Advanced Manufacturing and Commonwealth Places:

* Restricted Funds – **Vote**
* Unrestricted Funds – **Vote**
* Budget – **Voice Vote** [*Handouts (1 pager; votes)*]

# Commonwealth General Fund Grant – **Vote** [*Walk-in (memo & vote)*]

**MARKETING/COMMUNICATIONS**

1. Media Report (May) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)

* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. East Boston Neighborhood Health Center Corporation (Revere) – $7,000,000 – **Vote**

* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Young Men’s Christian Association of Metro North, Inc. (OA/FA) – (Various) – $29,000,000 – **Vote**
2. The Benjamin Franklin Educational Foundation Inc. – (Franklin) – $25,000,000 – **Vote**
3. CIL Realty of Massachusetts Incorporated (OA/FA) – (Various) – $20,000,000 – **Vote**
4. Criterion Child Enrichment, Inc. – (Various) – $10,710,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: P. McGovern***

* Report of May 31, 2017 Meeting

1. Minutes of May 11, 2017 Meeting (*informational*)

***Manufacturing & Defense Sectors Committee – Chair: J. Chisholm***

* Report of June 6, 2017 Meeting

1. Minutes of May 9, 2017 Meeting (*informational*)

***Origination & Credit Committee – Chair: J. Blake***

* Report of June 6, 2017 Meeting

1. Minutes of May 9, 2017 Meeting (*informational*)

* **Lending**

1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Seafood Revolving Loan Fund and Gloucester Revolving Loan Fund (SRLF/GRLF) – 5-Year Plan Presentation – **Vote**
3. The Benjamin Franklin Educational Foundation Inc. (Franklin) – Charter School Guarantee – **Vote**
4. Property Assessed Clean Energy (PACE) Rollout Discussion

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

* Report of June 6, 2017 Meeting

1. Minutes of May 9, 2017 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Devens – Authorization to Enter into Gas and Power Supply Administrative Services Contract – **Vote**
4. Devens – Gas Rate Adjustment – **Vote**
5. Devens – Electric Rate Adjustment – **Vote**
6. Devens – Sewer Rate Adjustment – **Vote**
7. Statewide Real Estate Projects Updates
8. Belchertown – Civil Engineering Contract with Gale Associates, Inc. – **Vote**
9. Whaling City Golf Course, New Bedford – Delegated Authority Request to Award Contract for Engineering Services – **Vote**
10. House Doctor Contract Increases to Accommodate Site Readiness Projects – **Vote**

# Site Readiness Program – Additional Grant Awards – **Vote** [*Walk-in (memo & vote)*]

# 1550 Main, Springfield – Delegated Authority Request to Award Construction Contract – **Vote** [*Walk-in (memo & vote)*]

* State Piers Update

1. TDI Districts Update and Next Steps [*Handout (ppt. slides)*]