**MassDevelopment**

**Board of Directors Meeting**

**Thursday, August 10, 2017 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. Minutes of July 20, 2017 Meeting – **Voice Vote**
2. Executive Sessions Minutes of July 20, 2017 Meeting (two sets) – **Voice Vote**
3. Executive Session Minutes of June 8, 2017 Meeting – **Voice Vote**

**STRATEGIC PLANNING**

1. MassDevelopment FY2018 Strategic Themes and Business Plan Goals (*informational*)

**MARKETING/COMMUNICATIONS**

1. Media Report (July) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. The Mount Pleasant Home (Boston) – $6,500,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. 206 West LLC (Boston) – $2,540,860 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Preparatory Foundation, Inc. (Boston) – $12,000,000 – **Vote**
2. Athol Memorial Hospital (OA/FA) – (Athol) – $11,500,000 – **Vote**
3. Phoenix Multisport, Inc. (OA/FA) – (Boston) – $3,150,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. Wayne at Schuyler, LLC (Boston) – $16,677,252 – **Vote**
2. Sever Street Development LLC (Worcester) – $15,000,000 – **Vote**
3. 242 Spencer Limited Partnership (Chelsea) – $6,885,580 – **Vote**

**STANDING BOARD COMMITTEES**

***Manufacturing & Defense Sectors Committee – Chair: J. Chisholm***

* Report of August 8, 2017 Meeting
* **Advanced Manufacturing**
1. MassMEP – Amendment to Sub-Award from U.S. Department of Defense Office of Economic Adjustment Grant – **Vote**
2. UMass/Lowell – Sub-Award from U.S. Department of Defense Office of Economic Adjustment Grant – **Vote** [*Handouts (revised memo & vote)*]

***Origination & Credit Committee – Chair: J. Blake***

* Report of August 8, 2017 Meeting
1. Minutes of July 18, 2017 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Approved Minutes of January 10, 2017 Charter School Loan Guarantee Fund Advisory Committee Meeting (*informational*)
* **Community Development**
1. Monthly Delegated Authority Report (*informational*)
2. Approval of Collaborative Workspace Program Grants – **Vote**
* **New Markets Tax Credits**
1. Athol Memorial Hospital NMTC Holdings, Inc. (Athol) – Allocation of NMTCs – **Votes**

**GENERAL**

1. Finance Programs FY17 Closed Projects Report (*informational*)
2. Finance Programs FY17 Closed Projects Presentation [*Handout (PowerPoint)*]

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

* Report of August 8, 2017 Meeting [***Mr. Kavoogian***]
1. Devens and Devens Environmental Updates (*informational)*
2. Devens – Request for Authorization to Negotiate and Execute a Natural Gas Supply Contract – **Vote** [***Thatcher Kezer***]
3. Devens – Fire Truck Acquisition – **Vote**  [***Thatcher Kezer***]
4. Statewide Real Estate Projects Updates (*informational*) [***Richard Henderson***]

**EXECUTIVE SESSION**

* 4 and 5 Necco Court, Boston – Update [***Patty DeAngelis /***

 ***Richard Henderson***]