**MassDevelopment Board of Directors**

**Thursday, September 10, 2015, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment August 13, 2015 Meeting – **Voice Vote**
2. MassDevelopment Executive Session August 13, 2015 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. Responsible Contractor Policy Report [*Handout (policy summary)*]

**STRATEGIC PLANNING**

1. MassDevelopment FY2015 Agency Annual Performance Report [*Handout (oversized presentation)*]
2. MassDevelopment FY2016 Strategic Themes and Business Plan Goals (*informational*)

**MARKETING/COMMUNICATIONS**

1. Media Report (August) (*informational*)

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. Harbor Health Services, Inc. (Boston) – $10,000,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. Northbrook Senior Limited Partnership (Berlin) – $9,000,000 – **Vote**
2. Parallel Environmental Services Corporation (New Bedford) – $5,400,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Emerson Hospital (Concord) – (OA/FA) – $62,255,000 – **Vote**
2. Franciscan Hospital for Children, Inc. (Boston) – (OA/FA) – $10,500,000 – **Vote**
3. Marbury Terrace, Inc. (Boston) – $4,500,000 – **Vote**
4. Human Resources Unlimited, Inc. (Various) – $2,800,000 – **Vote**
5. ServiceNet, Inc. (Various) – (OA/FA) – $1,850,000 – **Vote**
6. Community Action Agency of Somerville, Inc. (Somerville) – $1,410,000 – **Vote**

**Low Income Housing Tax Credits (“LIHTC”) Bond Issuer Tax Code Findings**

1. CommGlen LLC (Boston) – (Revised Resolution) – LIHTC – **Vote**

**STANDING BOARD COMMITTEES**

***Manufacturing & Defense Sectors Committee – Chair: D. Kanin***

* Report of September 8, 2015 Meeting
1. Minutes of August 11, 2015 Meeting(*informational*)

***Origination & Credit Committee – Chair: G. Cohen***

* Report of September 8, 2015 Meeting
1. Minutes of August 11, 2015 Meeting (*informational*)
2. FY2015 Finance Programs Closed Projects (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
* **Community Development**
1. Minutes of January 29, 2015 Cultural Facilities Fund Advisory Committee Meeting (*informational*)
2. Minutes of July 8, 2015 Brownfields Advisory Group Meeting (*informational*)
3. MassDevelopment/HEFA Trust: Community Health Center Grants – Funds for 2016 Round – **Vote**
4. Cultural Facilities Fund – Approval of Guidelines for Round 8 Grants – **Vote**
5. Town of Chelmsford, 27 Katrina Road (Chelmsford) – Brownfields Remediation Grant – $1,339,015 – **Vote** [*Handouts (revised memo)*]

***Real Estate Development & Operations Committee – Chair: D. Abromowitz***

* Report of September 8, 2015 Meeting
1. Minutes of August 11, 2015 Meeting *(informational)*
2. Devens and Devens Environmental Updates (*informational)*
3. Devens – Gas Utility Rate Change – **Vote**
4. Devens – Gas Supply Contract – **Vote**
5. Statewide Real Estate Projects Updates
6. Semi-annual Real Estate Portfolio Review – Summary Presentation
7. Transformative Development Initiative (TDI) – Collaborative Workspace Grant to Shire City Sanctuary (Pittsfield) – $80,000 – **Vote**
8. TDI – Annual Program Update

# TDI – Equity Investments [***Anne Haynes***]

[**Executive Session**] [*Handout (Addendum)*]

1. TDI – Potential Agency Purchase of Property, 8-12 Stearns Square (Springfield) – **Vote
[Executive Session]** [*Handouts*

 *(revised write up; schedule)*]

1. Devens – Grant of Option for 12 Acres on Walker Road to Salad Bowl Farms, LLC – **Vote
[Executive Session**]