**Massachusetts Development Finance Agency**

**99 High Street, 11th Floor**

**Boston, MA**

**Board of Directors Meeting**

**Thursday, September 10, 2020, at 10:00 a.m.**

**Board Members (and Staff):**

JOIN ZOOM MEETING

<https://zoom.us/j/97218772853>

Meeting ID: 972 1877 2853

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of August 13, 2020 Meeting Minutes –
**Roll Call** **Vote**
2. Approval of August 13, 2020 Executive Session
Meeting Minutes – **Roll Call** **Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**STRATEGIC PLANNING**

1. MassDevelopment FY2021 Agency Business Plan
(*informational*)

**MARKETING / COMMUNICATIONS**

1. Media Report (August) (*informational*)

**FINANCE PROGRAMS**

1. Fiscal Year 2020 Closed Finance Programs
Transactions 3rd & 4th Quarters
	* Updates from the Executive Vice President, Finance
	Programs, and Chief Financial Officer

**BOND TRANSACTIONS**

1. Bond Detail Memorandum (*informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Requests**

1. Equitable School Revolving Fund, LLC – (New
Bedford) – $24,960,000 – **Roll Call** **Vote**
2. Greater Lawrence Community Action Council, Inc.
– (Various) – $8,000,000 – **Roll Call** **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. Special Obligation Bonds (Commonwealth Contract
Assistance) (OA/FA) – $54,000,000 – **Roll Call** **Vote**
	* + Fifty Northern Avenue LLC / Eleven Fan Pier
		Boulevard LLC (Boston)
		+ Street Retail, Inc. (Somerville)
		+ NEDRA CHS LLC (Newton)
2. The Brimmer and May School (OA/FA) – (Various)
– $17,000,000 – **Roll Call** **Vote**
3. Boston Collegiate Charter School Foundation, Inc.
(Boston) – $12,750,000 – **Roll Call** **Vote**
4. The Somerville Community Corporation, Inc.
(Somerville) – $11,444,274 – **Roll Call** **Vote**

**STANDING BOARD COMMITTEES**

 ***Origination & Credit Committee – Chair: J. Blake***

* Report of September 8, 2020 Meeting
1. Minutes of August 11, 2020 Meeting
(*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan
Approvals (*informational*)
2. Methuen Street Realty LLC (Lawrence) – Real
Estate Loan Renewal – General Fund –
**Roll Call** **Vote**

 ***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of September 8, 2020 Meeting
1. Minutes of August 11, 2020 Meeting (*informational*)
2. Transformative Development Initiative (TDI) –
Program and Funding per District – Round 2 of
TDI Local Emergency Grants for Small Businesses
– **Roll Call** **Vote**
3. Devens –Purchase of Hydroelectric Power produced
by FirstLight Power Management, LLC / Cabot
Station / Turners Falls Hydroelectric Power Plants –
**Roll Call** **Vote** [*1 page chart, shown*]
4. Devens and Devens Environmental Updates
5. Statewide Real Estate Projects Updates

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business