**MassDevelopment**

**Board of Directors Meeting**

**Thursday, September 14, 2017 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**PRESIDENT / CEO REPORT**

* President/CEO’s Welcome

**MINUTES**

1. Minutes of August 10, 2017 Meeting – **Voice Vote**
2. Executive Session Minutes of August 10, 2017 Meeting – **Voice Vote**

**GENERAL MATTERS**

1. Appointment of New Directors to MassCare Capital, Inc. – **Vote**
2. Board of Directors of MassCare Capital, Inc. to Appoint New Officers – **Vote**
3. Dissolution of MassCare Capital, Inc. – **Vote**

**STRATEGIC PLANNING**

1. MassDevelopment FY2018 Strategic Themes and Business Plan Goals (*informational*)
2. MassDevelopment FY2017 Annual Performance Report Presentation [*Handout (PowerPoint)*]

**MARKETING/COMMUNICATIONS**

1. Media Report (August) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. Brooksby Village, Inc. (Peabody) – $30,000,000 – **Vote**
2. American International College (Springfield) – $8,000,000 – **Vote**
3. The Somerville Community Corporation, Inc. (Somerville) – $4,971,810 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Tufts Medical Center, Inc. and Tufts Medical Center Real Estate Company, Inc. (OA/FA) – (Boston) – $150,000,000 – **Vote**
2. Lawrence General Hospital and LGH Charitable Trust, Inc. (OA/FA) – (Various) – $70,000,000 – **Vote**
3. Southfield Redevelopment Authority (Various) – $29,000,000 – **Vote**
4. DW NP Property, LLC and Efekta House Inc. (Cambridge) – $25,000,000 – **Vote**
5. Holyoke Retirement Community, Inc. (OA/FA) – (Holyoke) – $10,000,000 – **Vote**
6. Charles River Association for Retarded Citizens, Inc. (OA/FA) – (Various) – $5,600,000 – **Vote**
7. Hope House II, Inc. (OA/FA) – (Boston) – $5,000,000 – **Vote** [*Handout*

 *(revised Resolution)*]

1. The Berkshire School, Inc. (OA/FA) – (Sheffield) – $3,000,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Manufacturing & Defense Sectors Committee – Chair: J. Chisholm***

1. Minutes of August 8, 2017 Meeting (*informational*)
2. Update on Joint Base Cape Cod – Water System and Wastewater Treatment Facilities

***Origination & Credit Committee – Chair: J. Blake***

* Report of September 12, 2017 Meeting
1. Minutes of August 8, 2017 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Prognosys Analytics, Inc. *d/b/a* ZyloTech (Cambridge) – Emerging Technology Fund – **Vote**
3. Request to Extend Investment Period for Commonwealth Fund III, LLC – **Vote**
4. Sterling Hill Holdings, LLC (Leominster) – General Fund – **Vote**
5. Canal District Partners, LLC (Worcester) – Mortgage Insurance Guarantee and General Fund – **Votes**

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

* Report of September 12, 2017 Meeting
1. Minutes of August 8, 2017 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Statewide Real Estate Projects Updates (*informational*)
4. Real Estate Portfolio Presentation (*informational*)
5. Worcester Office Lease Extension – **Vote**
6. Transformative Development Initiatives (TDI) Consultant – House Doctor Contract Increase – Nelson/Nygaard Consulting Associates, Inc. – **Vote**  [*Handouts*

 *(revised Memo & Vote)*]

# ***WALK-IN***: House Doctor Contract Increase – VHB, Inc. – **Vote** [*Handouts (Memo & Vote)*]

1. TDI Revised Program Guidelines – **Vote**

**EXECUTIVE SESSION**

1. Northampton – Co-housing Land Disposition Agreement – **Vote**

***# WALK-IN***: Devens – Sale of 33 Saratoga Boulevard [*Handouts (Memo & Vote*)]