**MassDevelopment and M/SBRC Boards of Directors**

**Thursday, November 12, 2015, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment October 15, 2015 Meeting – **Voice Vote**
2. MassDevelopment Executive Session October 15, 2015 Meeting – **Voice Vote**
3. MassDevelopment October 22, 2015 Special Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

# List of Committees and Charters [*Hand-out (chart)*]

1. Working Cities Challenge – Amendment to Grant Agreement to Federal Reserve Bank of Boston – **Vote**
2. Approval of Retirement Committee Charter and Appointment of Members – **Vote**
3. Annual Appointment of Agency Officers – **Vote**

# Bylaws Update – **Vote** [*Handout (vote)*]

**STRATEGIC PLANNING**

1. MassDevelopment FY2016 Strategic Themes and Business Plan Goals (*informational*)

**MARKETING/COMMUNICATIONS**

1. Media Report (October) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. YMCA of the North Shore, Inc. (Various) – $16,100,000 – **Vote**
2. Cerebral Palsy Association of Eastern Massachusetts, Inc. (Lynn) – $2,890,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. Jamaica Plain Neighborhood Development Corporation (Boston) – $9,431,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Massachusetts Eye and Ear Infirmary (Various) – (OA/FA) – $71,000,000 – **Vote**
2. Peabody Essex Museum, Inc. (Salem) – (OA/FA) – $60,000,000 – **Vote**
3. Western New England University (Springfield) – Revised FA – $40,000,000 – **Vote**
4. William James College, Inc. (Newton) – (OA/FA) – $18,400,000 – **Vote**
5. Harborlight-Stoneridge Montessori School, Inc. (Beverly) – (OA/FA) – $2,900,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. Jefferson Park Apartments LLC (Cambridge) – $30,809,000 – **Vote**
2. Trinity Ashmont Two Mixed Use Limited Partnership (Boston) – $15,323,000 – **Vote**
3. Olde English Village Preservation, L.P. (Gardner) – $12,954,000 – **Vote**
4. TND Homes I LLC (Chelsea/Revere) - $5,825,000 – **Vote**

**Low Income Housing Tax Credits (“LIHTC”) Bond Issuer Tax Code Findings**

1. Jefferson Park Apartments LLC (Cambridge) – (Tab 18) – LIHTC – **Vote**
2. Trinity Ashmont Two Mixed Use Limited Partnership (Boston) – (Tab 19) – LIHTC – **Vote**
3. Olde English Village Preservation, L.P. (Gardner) – (Tab 20) – LIHTC – **Vote**
4. TND Homes I LLC (Various) – (Tab 21) – LIHTC – **Vote**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: P. McGovern***

* Report of November 12, 2015 Meeting
1. Minutes of July 9, 2015 Meeting (*informational*)

***Manufacturing & Defense Sectors Committee – Chair: D. Kanin***

* Report of November 9, 2015 Meeting
1. AMP it up! Grants – Approval of Fourth Round Solicitation – **Vote**
2. Update on Program and Innovation Centers and MassMEC

***Origination & Credit Committee – Chair: G. Cohen***

* Report of November 9, 2015 Meeting
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Cape Dairy Group Real Estate Company LLC, et al (Chelsea) – General Fund Loan Participation Increase and Mortgage Insurance Guaranty – **Vote**
* **Community Development**
1. Monthly Delegated Authority Report (*informational*)
2. Trinity Border Street LLC (East Boston) – $2,000,000 Brownfields Remediation Loan – **Vote**
* **New Markets Tax Credits**
1. MassDevelopment New Markets LLC – New Markets Tax Credit CY2015 Allocation Round XIII and Authority for Allocation Agreement – **Votes**

***Real Estate Development & Operations Committee - Chair: D. Abromowitz***

* Report of November 9, 2015 Meeting
1. Devens and Devens Environmental Updates (*informational)*
2. Statewide Real Estate Projects Updates
3. Award of Real Estate Appraisal Services House Doctor Contracts – **Vote**
4. Transformative Development Initiative (TDI) – National Resource Network (NRN) / MassDevelopment Strategic Partnership – **Vote**
5. Village Hill, Northampton – Male Attendants Building – Modification of Sale Terms – **Vote** **[Executive Session]**

***Litigation Updates***

* Update regarding Town of Brookline, et al. 40B Housing Litigation
[**Executive Session**]
* M/SBRC: Update regarding American Student Association (ASA) and Prince Lobel Tye LLC and 100 Cambridge Street Lease Litigation
**[Executive Session]**