**MassDevelopment**

**Board of Directors**

**Thursday, December 8, 2016, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

**MINUTES**

1. MassDevelopment November 10, 2016 Meeting – **Voice Vote**
2. Executive Session November 10, 2016 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. Dissolution of Civic Investments, Inc. – **Vote**
2. Dissolution of MassDevelopment/Saltonstall Building Redevelopment Corporation (M/SBRC) – **Vote**
3. Presentation on Major Federal Programs used by MassDevelopment [*Handout (PowerPoint)*]

**STRATEGIC PLANNING**

1. MassDevelopment Jobs Survey [*Handout (PowerPoint)*]
2. MassDevelopment FY2017 Strategic Themes and Business Plan Goals (*informational*)

**MARKETING/COMMUNICATIONS**

1. Media Report (November) (*informational)*

**BOND TRANSACTIONS**

1. Request for Delegated Authority regarding Findings for Low Income Housing Tax Credits Issuances – **Vote**
2. Bond Detail Memorandum *(informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. Center For Human Development, Incorporated (Greenfield) – $3,300,000 – **Vote**
2. Sunshine Village, Inc. (Chicopee) – $2,000,000 – **Vote**
3. Comprehensive Mental Health Systems, Inc. (Various) – $1,555,020 – **Vote**

**Official Action Projects with Volume Cap Request**

1. 242 Spencer Limited Partnership (Chelsea) – $6,700,000 – **Vote**
2. Boston Street Crossing LLC (Salem) – $3,077,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Trinity Health Corporation (Various) – $15,000,000 – **Vote**
2. UMass Memorial Health Care, Inc. (Various) – (OA/FA) – $216,000,000 – **Vote**
3. Mount Ida College (Newton) – (OA/FA) – $113,250,000 – **Vote**
4. Wentworth Institute of Technology, Inc. (Boston) – (OA/FA) – $45,000,000 – **Vote**
5. Bridgewell, Incorporated (Various) – (OA/FA) – $26,500,000 – **Vote**
6. Covenant Health, Inc. (Various) – (OA/FA) – $16,000,000 – **Vote**
7. Edward M. Kennedy Community Health Center, Inc. (Various) – (OA/FA) – $11,900,000 – **Vote**
8. The Boston Architectural College (Boston) – (OA/FA) – $9,400,000 – **Vote**
9. American Training, Inc. (Various) – (OA/FA) – $9,350,000 – **Vote**
10. The Riverbend School, Inc. (Natick) – $4,050,000 – **Vote**
11. Mason Wright Senior Living, Inc. (Springfield) – $3,500,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. D&S Realty LLP (West Boylston) – $9,000,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Manufacturing & Defense Sectors Committee – Chair: TBD***

* Report of December 6, 2016 Meeting

# $1.2 Million Gift to Army for Natick Soldier Systems Center – **Vote** [*WALK-IN (Vote)*]

***Origination & Credit Committee – Chair: TBD***

* Report of December 6, 2016 Meeting
1. Minutes of November 8, 2016 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
* **New Markets Tax Credits (NMTC)**
1. Artists for Humanity EpiCenter, Inc. (Boston) – Allocation of $10,900,000 of NMTC Credits – **Votes**
* **Community Development**

# Lawrence Community Works, Inc. (Lawrence) – Brownfields grant – **Vote** [*WALK-IN (Memo & Vote)*]

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

* Report of December 6, 2016 Meeting
1. Minutes of November 8, 2016 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Statewide Real Estate Projects Updates
4. Devens – Tax Increment Financing Policy – **Vote**
5. Devens – Approval of Fiscal Year 2017 Real Estate Tax Rates – **Vote**
6. Belchertown – Contract Award for Phase III Demolition at the Former Belchertown State School – **Vote** [*Handouts (revised*

 *Memo & Vote; map)*]

1. ~~Boston Regional Team Office –Authority to Enter into an Office Lease in Quincy –~~ **~~Vote~~ [*PULLED*]**

**EXECUTIVE SESSION**

* Purchase of 5 and 6 Necco Court and Related Open Space (Boston) – Update
* Energy Positive Homes Update – Village Hill, Northampton