

(Notice date: November 23, 2022; 4 p.m.)

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the “Issuer”) at 9:30 a.m., on Monday, December 5, 2022, via the following toll-free telephonic conference line:

Dial In: 1-888-305-1655
Participant Code: 309639

The purpose of the hearing will be to consider the proposal of Boston Medical Center Corporation (together with any parent, subsidiary or other affiliate, the “Borrower”) that the Issuer issue qualified 501(c)(3) bonds (as defined in Section 145 of the Internal Revenue Code), in an aggregate amount not to exceed \$275,000,000, to finance and refinance certain hospital facilities owned and operated by the Borrower for health care purposes and located or to be located at the Borrower’s main campus in Boston, Massachusetts, generally located within the boundaries of Harrison Avenue (North), East Newton Street (East), Albany Street (South) and Massachusetts Avenue (West) (the “Campus”), or adjacent or proximate sites. The new projects expected to be financed include, but are not limited to: (i) the addition of inpatient beds and operating rooms, including any necessary construction and campus renovations to accommodate the additional space, to be located in its Yawkey Ambulatory Care Center located at 850 Harrison Avenue and the Menino Pavilion located at 840 Harrison Avenue; (ii) electrical system upgrades throughout all buildings on Campus; and (iii) other construction and renovation projects to accommodate the inpatient expansion projects described in clause (i), support campus infrastructure reorganization efforts and improve existing services, facilities, patient experience and wayfinding, as well as related enabling projects, included in the Borrower’s capital budget for fiscal years 2023, 2024 and/or 2025. Proceeds of the bonds are also expected to be used to refinance certain previously issued debt that financed projects on the Campus.

The bonds proposed to be issued by the Issuer will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the projects and the proposed issuance of qualified 501(c)(3) bonds to finance and refinance the projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to the Issuer at 99 High Street, Boston, Massachusetts 02110. Persons desiring to speak during the telephonic public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY