

MEETING NOTICE

Entity: **Board of Directors of
Massachusetts Development Finance Agency**

Date/Time: Thursday, June 8, 2023, 10:00 a.m.

Location: Massachusetts Development Finance Agency
99 High Street, 11th floor, Board Room
Boston, MA 02110

Anticipated topics:

MINUTES

1. Approval of May 11, 2023 Meeting Minutes
2. Approval of May 24, 2023 Special Meeting Minutes

PRESIDENT / CEO REPORT

- Monthly Update
3. Employee Introduction(s)

GENERAL

4. Agency FY2024 Operating and Capital Budget

BOND TRANSACTIONS

5. Bond Detail Memorandum

○ **Bonds: Official Actions**

Official Action Projects without State Volume Cap Requests

6. Benjamin Franklin Cummings Institute of Technology (Boston (Roxbury)) – \$30,000,000

Official Action Projects with State Volume Cap Requests

7. 361 Centre St LLC (Boston (Jamaica Plain)) – \$25,000,000

○ **Bonds: Final Approvals**

Final Approval Projects without State Volume Cap Requests

8. [OA/FA] Gordon College (Wenham) – \$15,000,000
9. [OA/FA] Mary Ann Morse Healthcare Corp. – (Framingham and Natick) – \$14,900,000
10. [OA/FA] Mental Health Association, Inc. (Chicopee) – \$7,047,000
11. [OA/FA] The City on a Hill Foundation, Inc. (Boston (Roxbury)) – \$2,500,000

Final Approval Projects with State Volume Cap Requests

12. SEHC Elizabeth Brook Apartments Limited Partnership (Stow) – \$25,774,124

STANDING BOARD COMMITTEES

Origination & Credit Committee – Chair: J. Thurlow

- Report of June 6, 2023 Meeting

○ **Lending**

13. Gradam, LLC (Walpole) – Commercial Real Estate Loan Participation – SSBCI

Real Estate Development & Operations Committee – Chair: B. Kavogian
[Committee Meeting Canceled]

○ **Real Estate and Devens**

14. Devens – FY2024 Electric Rate Adjustments
15. Devens – FY2024 Water Rate Adjustments
16. Devens – FY2024 Sewer Rate Adjustments
17. Devens – Hospital Road Substation Transformer Purchase

QUARTERLY REPORTS

18. Community Development – Quarterly Update

INFORMATIONAL ITEMS

19. Community Development – Transformative Development Initiative (“TDI”) – TDI Creative Catalyst Grant Round 4 Awards
20. Lending – Monthly Delegated Authority Report for Loan Approvals
21. Media Report (May)

MISCELLANEOUS

(reserved for matters the Chair did not reasonably anticipate at the time of posting)

- Old Business
- New Business