

Notice of Public Hearing

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency ("MassDevelopment") at 11:00 a.m. on Thursday, November 18, 2021 on the application by Gandara Mental Health Center, Inc. for bond financing to finance the Project described below. In order to promote and protect the safety of both the public and MassDevelopment staff in light of the COVID-19 virus, the public hearing will be held via the following telephonic conference line in lieu of physical presence at the public hearing:

Dial In: 1-888-305-1655
Participant Code: 309639

The purpose of the hearing will be to consider the proposal of Gandara Mental Health Center, Inc. on behalf of itself and any parent, subsidiary or other affiliate (the "Borrower"), that MassDevelopment approve and authorize the financing set forth below.

1. Approve the financing by MassDevelopment of certain facilities, to be owned by the Borrower in Springfield, West Springfield, Holyoke and Northampton, MA, consisting generally of the New Project and the Refunding Project, described below (the "Project"):

A. The New Project consists of the acquisition by Gandara Mental Health Center, Inc. (the "Borrower") of an approximately 13,200 square foot facility located at 933 East Columbus Avenue, Springfield, MA 01105, the renovation of such facility, the acquisition and installation therein of furnishing and equipment and costs of issuance for use by the Borrower for administrative offices to promote the well-being of Hispanics, African-Americans and other culturally diverse populations by delivering innovative, culturally-competent behavioral health, prevention, and education services, including, without limitation, outpatient mental health and substance use services to underserved communities, residential and preventative services for children, adults, and families throughout the western, central, and eastern parts of Massachusetts.

B. The Refunding Project, consists of the current refunding of the outstanding principal balance of the following loans:

(i) loan dated as of 12/11/2015 from Westfield Bank to Borrower in the original principal amount of \$1,200,000, the proceeds of which were used by the Borrower to purchase and renovate a commercial building located at 80-94 Commercial St, Holyoke, MA for administrative offices.

(ii) loan dated as of 12/11/2015 from Westfield Bank to Borrower in the original principal amount of \$1,320,000, the proceeds of which were used by the Borrower to re-finance each separate mortgage for properties located at 147 Norman Street, West Springfield, MA, for use as administrative offices, 18 Summer Street and 25 Graves Avenue, Northampton, MA for use as residential services for persons served, 27-29 Allison Lane, 25-27 Mooreland Street, and

198 Fort Pleasant Avenue, Springfield, MA for use as residential services for persons served, and 85 St. George Road, Springfield, MA., for use as a mental health clinic.

2. Authorize the financing of such Project by the issuance, pursuant to Massachusetts General Laws, Chapters 23G and 40D, of MassDevelopment revenue bonds in an aggregate principal amount not to exceed \$4,300,000, which bonds will not constitute a debt or pledge of the faith and credit of MassDevelopment or of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the Project and the proposed issuance of revenue bonds to finance the Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to MassDevelopment at 99 High Street, 11th Floor, Boston, Massachusetts 02110. Persons desiring to participate at the public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, 11th Floor, Boston, MA 02110, Attn: TEFRA Hearings.