

## **NOTICE OF PUBLIC HEARING**

### **MASSACHUSETTS DEVELOPMENT FINANCE AGENCY**

**11:00 a.m. Tuesday, July 10, 2018 at 99 High Street, Boston, Massachusetts**

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (“MassDevelopment”) at 11:00 a.m. Tuesday, July 10, 2018, at its offices located at 99 High Street, Boston, Massachusetts 02110, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, as amended, of bonds in the maximum aggregate principal amount of \$835,000 (the “Bonds”). If MassDevelopment’s offices are closed on July 10, 2018 due to unforeseen circumstances, including without limitation adverse weather conditions, the public hearing will be held on the next business day on which the MassDevelopment’s offices are open at the same time and location. The total estimated project costs are \$835,000. The Bonds will be issued to provide for the financing and/or refinancing of, and the reimbursement of funds advanced by Egleston Infill LLC (the “Borrower,” which term includes for purposes of this Notice any parent, subsidiary or other affiliate thereof) with respect to certain facilities owned or to be owned and operated by the Borrower (including without limitation such financing, refinancing or reimbursement of bond reserves, capitalized interest and issuance costs), generally consisting of the financing of, and/or the refinancing of additional costs with respect to certain facilities located in Boston, Massachusetts 02119, currently under construction, and originally financed and/or refinanced in part by MassDevelopment’s issuance on June 29, 2017 of its \$8,826,102 Multifamily Housing Revenue Bonds, Egleston Infill LLC Issue, \$6,691,102 Series 2017A and \$2,135,000 Series 2017B in particular, the acquisition of two parcels of land located at 67 Walnut Park (a 0.33 acre lot that currently includes a long-vacant and blighted house to be demolished in connection with the Project), 2040 Columbus Avenue (a 0.22 acre vacant lot adjacent to, and to be combined with, 67 Walnut Park), and 80 Walnut Park (a 0.25 acre vacant lot that is diagonally across from 67 Walnut Park), the demolition of the house at 67 Walnut Park, and the construction, furnishing and equipping on such parcels of the Walker Park Apartments, consisting of one building on the 67 Walnut Park parcel and one building on the 80 Walnut Park parcel, constituting in the aggregate a 49 unit affordable multi-family apartment facility to include 13 one-bedroom units, 28 two-bedroom units and 8 three-bedroom units, and the construction of 22 parking spaces for Walker Park Apartments at 2040 Columbus Avenue, and 12 parking spaces at 80 Walnut Park, all said facilities owned and operated, or to be owned and operated, by the Borrower (collectively, the “Project”). Note that the foregoing description of the Project is as of the beginning of work on the Project.

The Bonds will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of the Commonwealth.

Interested persons wishing to express their views on such Project and the proposed issuance of revenue bonds to finance and refinance additional costs with respect to such Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110.

**MASSACHUSETTS DEVELOPMENT FINANCE AGENCY**