

NOTICE OF PUBLIC HEARING

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

11:00 a.m. on Wednesday, December 19, 2018 at 89 Shrewsbury Street, Worcester, MA

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the "Issuer") at 11:00 a.m. on Wednesday, December 19, 2018, at its offices located at 89 Shrewsbury Street, Worcester, Massachusetts 01604, with respect to the proposed amendment by the Issuer, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, as amended, of the terms of \$21,660,000 Massachusetts Development Finance Agency Revenue Bonds, Fair Havens, Inc. Issue, Series 2015A and Series 2015B and the \$4,440,000 Massachusetts Development Finance Agency Revenue Bonds, Fair Havens, Inc. Issue, Series 2015C, which were issued on February 23, 2015 (collectively, the "Bonds"), including without limitation any applicable amendment to any bond document. If the Issuer's offices are closed on Wednesday, December 19, 2018 due to unforeseen circumstances, including without limitation adverse weather conditions, the public hearing will be held on the next business day on which the Issuer's offices are open at the same time and location. Said amendment will be deemed a current refunding of the outstanding principal amount of the Bonds (approximately \$22,021,760.66) under the Internal Revenue Code of 1986, as amended. The Bonds were issued to provide for the financing and/or refinancing of, and the reimbursement of funds advanced by Fair Havens, Inc. (the "Borrower," which term includes for purposes of this Notice any parent, subsidiary or other affiliate thereof) for a portion of the project costs (including without limitation such financing, and/or refinancing and reimbursement of bond reserves, capitalized interest and issuance costs), generally consisting of the financing, refinancing or reimbursement of bond reserves and issuance costs) related to the acquisition of a 4.93 acre tract of land, along with a 62,361 square foot building and a 2,678 square foot wastewater treatment plant on said tract, located at 47 East Main Street, West Brookfield, MA 01585 and containing a 147-bed skilled nursing facility and managed by Sheehan Health Group, LLC (pursuant to the Management Agreement), and owned and operated, by the Borrower (collectively, the "Project").

Interested persons wishing to express their views on such Project and the proposed issuance of revenue bonds to finance and refinance the costs of such Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 89 Shrewsbury Street, Worcester, Massachusetts 01604.

The Bonds will not constitute a general obligation of, or a pledge of the faith and credit of the Issuer or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

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