

NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING THE NEWTOWNE COURT LLC PROJECT AT 637 MAIN STREET (A/K/A 72 WINDSOR STREET/NEWTOWNE COURT AND 108-234 WASHINGTON STREET), CAMBRIDGE, MASSACHUSETTS. Notice is hereby given that Massachusetts Development Finance Agency (the “Issuer”) will hold a public hearing on December 21, 2018 at 9:00 A.M. at the Issuer’s offices located at 99 High Street, 11th Floor, Boston, Massachusetts. If the Issuer’s offices are closed on December 21, 2018 due to unforeseen circumstances, including adverse weather conditions, the public hearing will be held on the next business day on which the Issuer’s offices are open at the same time and location. The purpose of the hearing will be to consider the issuance by the Issuer of exempt facility bonds for a qualified residential rental project under the provisions of Section 142(d) of the Internal Revenue Code of 1986, as amended. The bonds will be issued in an amount not to exceed \$30,100,000 (the “Bonds”) and used to refund a portion of the outstanding amount of Massachusetts Development Finance Agency Draw-Down Revenue Tax Exempt Notes, Newtowne Court Issue, Series 2015, the proceeds of which were originally used for: (i) the acquisition of a ground leasehold interest in certain land and an existing rental housing facility thereon comprising eight buildings and 268 residential rental housing units and functionally related and subordinate facilities, known as Newtowne Court, all owned by Newtowne Court LLC and located at 637 Main Street (a/k/a 72 Windsor Street/Newtowne Court and 108-234 Washington Street), Cambridge, Massachusetts; (ii) the renovation and equipping of said rental units and functionally related and subordinate facilities; and (iii) the payment of capitalized interest and costs of issuance (collectively, the “Project”). The Bonds will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or the Issuer.

Interested persons wishing to express their views on the Project and the proposed issuance of the Bonds to refinance the Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, 11th Floor, Boston, Massachusetts 02110.