NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the “Issuer”) at 11:30 a.m. on Tuesday, April 7, 2020. In order to promote and protect the safety of both the public and the Issuer staff in light of the COVID-19 virus, and pursuant to the Executive Order of the Governor of The Commonwealth of Massachusetts (the “Commonwealth”) dated March 12, 2020 regarding the conduct of public hearings in the Commonwealth, the public hearing will be held via the following telephonic conference line in lieu of physical presence at the public hearing:

Dial In: 1-888-453-4408
Participant Code: 6179650639#

The purpose of the hearing will be to consider the proposal of The Tabor Academy (together with its affiliates, the “Borrower”) that the Issuer issue qualified 501(c)(3) bonds (as defined in Section 145 of the Internal Revenue Code), in an aggregate amount not to exceed $28,000,000, to finance and refinance certain facilities owned and operated by the Borrower for educational purposes and located or to be located at the Borrower’s facilities with a main address of 66 Spring Street, Marion, Massachusetts (the “Campus”) and 85 Spring Street, 21 Cottage Lane and 498 Mill Street, Marion, Massachusetts, or adjacent or proximate sites. The new project expected to be financed includes, but is not limited to, construction of a new campus center and learning commons on the Campus. Proceeds of the bonds are also expected to be used to (i) refinance certain previously issued debt that financed projects at the aforementioned addresses, (ii) pay termination payments for interest rate swaps associated with such debt and (iii) pay costs of issuance of the bonds.

The bonds proposed to be issued by the Issuer will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of the Commonwealth.

Interested persons wishing to express their views on the projects and the proposed issuance of qualified 501(c)(3) bonds to finance and refinance the projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to the Issuer at 99 High Street, Boston, Massachusetts 02110. Persons desiring to participate at the public hearing (via the teleconference line) must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings.

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY