

NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING A PROJECT LOCATED AT THE FOLLOWING LOCATIONS IN BOSTON (DORCHESTER), MASSACHUSETTS: 14 AND 18-20 NEW ENGLAND AVENUE, 0, 15 AND 17 MALLARD AVENUE, 207 NORFOLK STREET, AND 3, 4, 5, AND 6 NORFOLK TERRACE. Notice is hereby given that Massachusetts Development Finance Agency (the “Issuer”) will hold a public hearing on December 11, 2018 at 10:00 A.M. at the Issuer’s offices located at 99 High Street, 11th Floor, Boston, Massachusetts. If the Issuer’s offices are closed on December 11, 2018 due to unforeseen circumstances, including adverse weather conditions, the public hearing will be held on the next business day on which the Issuer’s offices are open at the same time and location. The purpose of the hearing will be to consider the issuance by the Issuer of exempt facility bonds for qualified residential rental projects under the provisions of Section 142(d) of the Internal Revenue Code of 1986, as amended, in an amount not to exceed \$10,165,755 (the “Bonds”) for the benefit of Talbot Commons I Limited Partnership (the “Borrower” which term includes in this notice any related party thereto). The proceeds of the Bonds will be used to finance and refinance: (i) the acquisition of a fee and/or ground lease interest in certain land and existing facilities thereon, all located at the following locations in Boston (Dorchester), Massachusetts: 14 and 18-20 New England Avenue, 0, 15 and 17 Mallard Avenue (together known as “Talbot Station”), and 207 Norfolk Street, 3, 4, 5, and 6 Norfolk Terrace (together known as “Norfolk Terrace”); (ii) the demolition of an existing building located at Talbot Station; (iii) the renovation and equipping of existing facilities and/or the construction and equipping of new facilities, all located at Talbot Station to comprise approximately eighteen (18) residential rental housing units and functionally related and subordinate facilities, as well as a common area space, all to be owned by the Borrower; (iv) the renovation and equipping of an existing affordable housing

facility at Norfolk Terrace comprised of approximately eighteen (18) residential rental housing units and functionally related and subordinate facilities, and the construction and equipping of approximately four (4) additional residential rental housing units and functionally related and subordinate facilities at Norfolk Terrace, all to be owned by the Borrower; and (v) the payment of capitalized interest and costs of issuance (collectively, the “Project”). The Bonds will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or the Issuer.

Interested persons wishing to express their views on such Project and the proposed issuance of the Bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, 11th Floor, Boston, Massachusetts 02110.